

# **Renew Restore Release**



## **Frequently Asked Questions**

### **1. Why is St. Aidan launching the Renew Restore Release [R3] financial stewardship initiative now?**

Our congregation continues to grow and expand to equip and release us for God’s work in the world. It is now time to pursue, with greater vigor, our renewal and restoration plan.

### **2. Why is R3 a good opportunity for our Church?**

R3 will fund the plan that involves completion of the church’s major public facilities and spaces, enabling us to more fully engage and equip our church as a community. We desire to renew and restore our building space in order to release ministry.

The three areas of ministry that can be released as a result of our generosity are:

- 1) Ministry for learning
- 2) Ministry for serving
- 3) Ministry for celebrating

### **3. What is the financial goal of R3?**

The **RENEW RESTORE RELEASE** financial stewardship initiative seeks to raise \$450,000 over the next five years.

### **4. How will the money raised through R3 be allocated?**

Completion of the parish hall	\$110,000
Restoration of the north wall foundation	\$100,000
Renewal of the lower hall	\$160,000
Construction Contingency Costs	\$26,000
<b>TOTAL CONSTRUCTION COST</b>	<b>\$396,000</b>
Diocesan Contribution and Campaign Costs	\$54,000

### **5. What is the “Diocesan Contribution and Campaign Costs”?**

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The “Diocesan Contribution” is the amount St. Aidan will apportion to the diocesan initiative **Living the Mission (LtM)**. See the brochure for details on the goals and projects expected to be funded by **LtM**. The apportionment will be 10% of **R3** funds raised, to a maximum of \$45,000.

The “Campaign Costs” are the costs incurred by the diocese in engaging the fundraising consultant to support the **R3** campaign, and which St. Aidan has agreed to pay. Using the diocesan consultant was the most economical way for St. Aidan to proceed with the **R3** campaign.

### **6. Who will be asked to contribute to R3?**

Every parishioner of St. Aidan will be asked to prayerfully consider a sacrificial, meaningful and proportionate gift. Although organizations, foundations and businesses will also be solicited, we expect parishioner donations to account for 95% of all monies raised.

### **7. How will the campaign affect the operational budget?**

Experience has shown that parish offertory remains constant or may even increase as a result of a financial stewardship initiatives such as **R3 and LtM**. Parishioners are asked to respond generously to this initiative with pledges and donations over and above their regular offerings.

### **8. How much should I/we give to R3?**

Consider your gift as a meaningful personal sacrifice above your regular parish offering based on your financial ability to give. A helpful chart entitled, “Wondering What to Give?” is included in the brochure for your reference.

### **9. Why is R3 asking me to consider a five-year pledge?**

Raising \$450,000 over a five-year period helps us to achieve our renovation goals while reducing financial pressure on parishioners.

### **10. Will my pledge remain confidential?**

Yes! Strict controls are in place to ensure your privacy and confidentiality.

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### **11. What if my circumstances change? Am I able to change my R3 pledge?**

Your **Living the Mission/R3** pledge is made in good faith and is entirely voluntary. If your circumstances change, you may alter your pledge by simply notifying the Synod office at 306-522-1608.

### **12. To whom should payments be made payable?**

All payments should be made payable to “Living the Mission” and referenced with “St. Aidan R3”. The Synod office will manage all gift transactions and will mail your charitable gift receipt in accordance with your wishes. Receipts are most frequently mailed at the end of each calendar year for all amounts received during the year.

### **13. How can I make my gift?**

There are four easy ways to make your gift and all gifts are tax creditable:

- 1) Cheques and cash
- 2) Credit card
- 3) Pre-authorized payments through your bank or financial institution (See the pledge card for details.)
- 4) Planned Gifts including publicly traded securities, life insurance, real property and bequests. If you are considering any of these options, please contact Ms. Bijana Grujic, Director of Finance and Administration at 306-522-1608.

### **14. Are pledges and one-time gifts the only kinds of gifts accepted by R3?**

While cash gifts and monthly recurring gifts are most common, gifts of securities and other Planned Gifts are accepted. If this is your preference, please contact Ms. Bijana Grujic, Director of Finance and Administration at 306-522-1608.

### **15. Can I make a “Planned Gift” to R3?**

**Yes.** On the **Living the Mission** Pledge Card you can itemize a gift in your will or other bequest. One hundred percent of bequest amounts will be credited to **Living the Mission** if the donor is 70 years of age or older. Life Insurance policies are also accepted if they have a cash value and the policy is transferred to the parish, diocese or Anglican Church of Canada and the premiums are paid up. Please contact Mr. Kurtis Krug, at 306-757-0188 for more information.

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### **16. How do I deliver my pledge and payments?**

Please mail your pledge and payments to the Synod office – see the **Living the Mission** pledge card for details.

### **17. Why do I send payments to the Synod office?**

The Synod office is providing all the administrative support to register pledges and issue charitable receipts. St. Aidan will receive regular reports from the Synod office regarding **Living the Mission/R3** gifts. The diocese will ensure that R3 funds are delivered to St. Aidan in a timely manner.

### **18. Can I make my R3 gifts to St. Aidan through my regular offering?**

We encourage you to send your gifts to the Synod office. It is easier to keep track of **R3** funds if they are processed by a single source. If, however, you prefer to make your **R3** gifts directly to St. Aidan, you may do so – you must clearly mark them “R3” or “Renovations”. St. Aidan will then forward 10% of **R3** gifts it receives to **Living the Mission**, unless the maximum amount of \$45,000 for the Diocesan Contribution and the fundraising costs of \$9,000 incurred by the diocese for **R3** have already been covered.

### **19. Who can I contact to obtain more information?**

The diocese has set up a **Living the Mission** office and additional information is available from Mr. Murray McCarthy, **LtM** Consultant at 306-522-1608 ext. 209.

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